

OTHERS MAY LEASE BIG PIERS

BUT THE CITY WILL DEAL WITH THE SHIP COMBINE IF IT CAN.

New Negotiations to Be Opened—No Fear That the Corporation Will Try to Land in Another Municipality—Present Piers Are Enough for Its Needs.

The action of the International Mercantile Marine Company in declining to carry out the plan to lease five and a half of the new piers comprising the so-called "heel" improvement will probably lead to new negotiations between the Dock Department and the company. The company's contention in its unwillingness to negotiate with the city is that the city is not a municipality, and that the city is not a municipality, and that the city is not a municipality.

The International Mercantile Marine company now leases five and a half piers from the city and the Dock Commissioner has said that the city is not a municipality, and that the city is not a municipality, and that the city is not a municipality.

If the company refuses absolutely to take the piers, Dock Commissioner Featherston thinks he will be able to get the city to take the piers, and that the city is not a municipality, and that the city is not a municipality, and that the city is not a municipality.

The Chamber of Commerce at its first meeting this morning discussed the refusal of the International Mercantile Marine Company to lease the piers on the proposed terms. The committee on harbor and shipping met at the same time.

SUES BEET SUGAR FOR \$250.

Holder of 10 Shares Says the Company Wouldn't Show Him the Stock Book.

Morris A. Tyng, a lawyer, argued his own case yesterday morning in the Appellate term of the Supreme Court before Presiding Justice Freeman and Associate Justices Biehoff and Fitzgerald in the suit he is bringing against the American Beet Sugar Company for \$250 because the stock book of the company was not opened to him by the company.

BUSINESS TROUBLES.

Subscription to Christ Church, Short Hills, Among R. B. Pitcher's Liabilities.

James R. Pitcher, of 46 Cedar street has filed a petition in bankruptcy, with liabilities of \$60,450 and no assets. The largest creditors are the Atlantic Trust Company, \$35,384 on a judgment obtained against him on Jan. 13, 1904, for the use of the company's stock, \$13,301 for women's dresses, \$175 for dry goods, \$175 for groceries, \$115 for meat, \$165 for ice, \$45 for poultry and eggs, \$80 for hats, \$225 for flowers, \$80 for drugs, \$115 for horse-drawn carriage, \$15 for coal and feed, \$15 for plum-blossoms, \$40 for pictures and \$81 for jewelry. He owes \$32 to Christ Church of Short Hills on a subscription.

FINANCIAL NOTES.

The Denver and Southwestern Railroad Exchange has indicated the action of the Interstate Commerce Commission in the formation of a new corporation called the Tripple Creek Central Railway Company, which will take over all the stock of the new corporation will have a capitalization of \$1,000,000 4 per cent, non-cumulative preferred stock and \$2,000,000 common stock.

DAILY TREASURY STATEMENT.

WASHINGTON, Oct. 6.—The cash statement of the receipts and expenditures of the Treasury shows:

Receipts: \$1,734,075. Disbursements: \$1,080,000. Balance: \$654,075.

Receipts from customs: \$1,080,000. Disbursements: \$1,080,000. Balance: \$654,075.

Receipts from interest: \$1,080,000. Disbursements: \$1,080,000. Balance: \$654,075.

Receipts from other sources: \$1,080,000. Disbursements: \$1,080,000. Balance: \$654,075.

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GOSSIP OF WALL STREET.

Traders who have been faithfully selling the market for some time past, and who have made a profit, have been able to do so, and they have been able to do so, and they have been able to do so.

The condition of the market near the close is shown in the experience of a broker who has been in the market for some time past, and who has been able to do so, and they have been able to do so.

Much of the selling was characterized as good. There were clear indications of profit taking by the pools and insiders in the stocks which have been the leaders in the rise, and the market was not so much of a sell as it was.

The National Lead issues were sold heavily on the failure of the merger plan with the Union Lead Company to materialize. The common stock lost 15 points in the first half of the day.

Rock Island issues were heavy on the Lores incident, which the Street is not inclined to interpret as a sign of the absence of an explanation of some sort.

London was a purchaser of some 30,000 shares on balance, the total foreign trading comprising some 30,000 shares. As was the case on Wednesday, the heaviest buying was of Southern Pacific, which was perhaps the most active American stock in the London market.

The Metropolitan issues were decidedly weak yesterday, with much of the selling coming from the same sources as formerly.

It was pointed out yesterday that on Sept. 27, two weeks ago, the average price of twenty common stocks was 106.45.

The continued lack of confirmation for the many named "bearish" stocks, which has been the case since the beginning of the year, has been the case since the beginning of the year.

The buying on which Reading advanced yesterday was by the room to be for banking interests connected with the property, and this buying, it is further said, was a result of the probability of dividends of the stock within a comparatively brief time.

Brooklyn Rapid Transit in the early trading advanced to 50 and was one of the half dozen active stocks to end the day with a gain.

The room had a report that a line of several thousand shares had just been bought by Boston interests in the property between 50 and 55.

Delaware & Hudson's extreme advance of 4 points was on buying for investment. Manning sold the stock early, but was a buyer later.

The room had a story yesterday that the recent sluggishness of the Washab issues was due to the fact that the syndicate which furnished the stock for the Pittsburgh extension had been meeting in the city.

The syndicate, according to this story, had been tied up for three years or more and was trying now to get back some of its money.

Domestic exchange on New York: Boston—150.00; Chicago—150.00; Cincinnati—150.00; Philadelphia—150.00; St. Louis—150.00.

Money on call, 2 per cent; last loan, 2 per cent; ruling price, 2 per cent. Time money quoted at 2 per cent for 30 days, and 3 1/2 per cent for 60 days.

Gold and silver prices: Gold, \$191.17; silver, \$1.17. Gold and silver prices: Gold, \$191.17; silver, \$1.17.

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STRIKE CONFERENCE FAILS.

Mill Owners and Workers in Fall River in a Fruitless Conference.

FALL RIVER, Oct. 6.—The conference between the representatives of the textile unions and the Manufacturers' Association this afternoon proved fruitless, and the great strike is no nearer an end than it was a month ago.

There is no telling when the trouble will end. The manufacturers have no idea of attempting to reopen the mills under the present condition of the cloth market, and the members of the unions, particularly the weavers, are determined not to go back to work at the reduced wages.

The conference lasted three hours. The five unions were represented by their secretaries and the Manufacturers' Association by five of its members.

The latter presented their side of the case, saying that profits had dwindled yearly on account of competition in other parts of the country where labor is cheaper and the labor laws are less stringent than in this State.

Under these circumstances, they found it absolutely impossible to deviate from the course taken on July 25 in reducing wages 12 1/2 per cent.

The union representatives made their familiar arguments and a friendly discussion of the case followed, but there will be no backdown by their men.

SAY MEN TAUGHT THEM TO STEAL.

Five Little Boys Confess to Robbing a Bank—\$20 Worth of Merry-Go-Round.

Five ragged newboys and two young men who drive delivery wagons were before Magistrate Barlow in the Tombs police court yesterday, the young men charged with teaching the boys, who range in age from 8 to 13, to steal.

The men said they were Jerry Murphy and Francis DeLeon, a barfooted young man named "Mimi" DeLeon, said he stole \$20 worth of merry-go-round at Fort George.

Magistrate Barlow remanded the five boys to the care of the police, and the two young men to the Tombs police court for further examination on Saturday.

REPUBLIC IRON AND STEEL.

Chicago Banks to Raise a Loan of \$7,000,000 for the Company's Use.

CHICAGO, Oct. 6.—Negotiations for a \$7,000,000 loan to the Republic Iron and Steel Company have been completed. The money will be used to put the company on a working basis which will enable it to compete with the United States Steel Corporation in the handling of large contracts.

The First National Bank and the First Trust and Savings Bank have arranged to get the required cash and will be protected by notes for \$7,000,000 and bonds aggregating \$10,000,000, with interest at 6 per cent, which will be deposited as collateral.

Steps to enlarge the scope of its operations will immediately be taken by the Republic Iron and Steel Company.

City of North Tonawanda Bankrupt.

BUFFALO, Oct. 6.—The First National Bank of North Tonawanda has notified the City Clerk of the city that about \$20,000 of city money on deposit in the bank has been credited to notes discounted for Tonawanda to the amount of \$20,000, which payment is overdue. This leaves the city bankrupt, as it still has liabilities at the bank of nearly \$18,000.

City Attorney Lane declares that the bank had no legal right to credit the money deposited there to payment on the notes, and that the money credited to the city was the property of the bank.

When the money was credited to the city, the bank had no legal right to credit the money deposited there to payment on the notes, and that the money credited to the city was the property of the bank.

Alabama Cotton Products Company fails. MONTGOMERY, Ala., Oct. 6.—Judge Sayre today appointed W. C. Levering and E. H. Hocker receivers of the Alabama Cotton Products Company, a round bale concern, operating throughout the State.

The capital stock is \$250,000 and the liabilities are \$250,000. The company was organized in 1901, and has been operating since that time.

Acting President of Northwestern. CHICAGO, Oct. 6.—After casting about for a president of Northwestern University for several months the trustees of the Methodist institution yesterday announced that Dean Thomas Holgate had been elected to the position.

Dean Holgate, who has been at the head of the institution since 1901, is a native of Illinois, and has been a member of the faculty since 1901.

CO-PARTNERSHIP NOTICES. The undersigned hereby certify that they have this day formed a partnership under the firm name of...

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EXCURSIONS.

LEHIGH VALLEY AUTUMN LEAF EXCURSIONS.

Chesapeake and Apples are ripe, and you can see them in the Lehigh Valley. The Lehigh Valley Railroad is now running its autumn leaf excursions.

Special train leaves West 23d St. 8:30 A. M. for Lehigh Valley. The train will stop at all the principal stations.

MAUCH CHUNG \$1.50 OCT. 9. GLENOKO.

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BY SEA AND RAIL TO ST. LOUIS EXPOSITION.

FOR REAL COMFORT YOU WILL FIND The Old Dominion Line

offers the most varied, attractive and picturesque route to St. Louis. Steamer "St. Louis" will leave New York for St. Louis via Baltimore, Philadelphia, and Washington, D. C.

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Chesapeake & Ohio Ry. Big Four, Cincinnati to St. Louis. If desired, return by rail by any trunk line running out of St. Louis.

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FOR THE WEST. 7:55 A. M. CHESAPEAKE SPECIAL. 8:05 A. M. ST. LOUIS LIMITED. 8:15 A. M. ST. LOUIS LIMITED. 8:25 A. M. ST. LOUIS LIMITED.

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